LEAP Teams with Foster Swift, LRCC, Tri-Star and Transworld to Offer Succession Planning Program for Ingham County Businesses

FOR IMMEDIATE RELEASE

Lansing Regional Chamber of Commerce April 18, 2024

LANSING, MI – Ingham County businesses will have access to succession planning assistance through an innovative training series this spring and summer. Lansing Economic Area Partnership (LEAP), Ingham County, Foster Swift Collins & Smith, PC, Lansing Regional Chamber of Commerce, Tri-Star Trust and Transworld Business Advisors are delivering four Succession Planning 101 courses and two Succession Planning 201 courses geared to provide business owners a "Layman's Guide to Succession Planning."

"Succession planning is one of the most over-looked aspects of business lifecycle and yet, an effective succession strategy can make an enormous financial difference to the owner(s) and the community," says J.V. Anderton, Foster Swift business attorney and LEAP Executive Committee Member. "Our goal with this program is to help business owners lay the foundation for starting their own succession plan. This is a multi-disciplinary approach that will look at the financial, emotional, legal and logistical side of the process."

Succession Planning 101 covers: identifying possible successors, operations and existing contracts, financial planning, self-evaluation and communications, the importance of a succession planning team, key legal considerations and recommended timeline for taking key steps.

Succession Planning 201 covers: maximizing the value of your trusted advisors, prepping your business for transition, business valuations, communications in the process, and includes a case study.

Succession Planning 101 (4 scheduling options) April 25: 8:30-10:00 am. Foster Swift Hub: 313 S. Washington Square, Lansing MI May 21: 3:30-5:00 pm. Okemos Conference Center: 2187 University

ATTORNEYS

James F. Anderton, V Amanda J. Dernovshek Taylor A. Gast

PRACTICE AREAS

Business Law Business Succession Planning

Park Drive, Okemos MI

FosterSwift

July 18: 8:30-10:00 am. LRCC Office: 500 E Michigan Avenue, Suite 200, Lansing MI August 27: 3:30-5:00 pm. Hidden Gem Event Center: 4230 Charlar Drive, Holt MI 48842

Succession Planning 201 (2 scheduling options)

June 18: 8:30-10:00 am. LRCC Office: 500 E Michigan Avenue, Suite 200, Lansing MI September 18: 3:30-5:00 pm. LRCC Office: 500 E Michigan Avenue, Suite 200, Lansing MI

There is no fee for attending, but pre-registration is required. To register go to: https://members.lansingchamber.org/ap/Events/Register/NWHjRMotxHaCm

Speakers include: J.V. Anderton, Foster Swift Collins & Smith, PC Amanda Dernovshek, Foster Swift Collins & Smith, PC Taylor Gast, Foster Swift Collins & Smith, PC Benjamin Brakken – Tri-Star Trust Jessica Stark – Transworld Business Advisors.

For more information on this program contact: Kim Hafley khafley@fosterswift.com 517-371-8112