



## Business Contracts

Every business enters into contractual relationships. All too often businesses enter into written contracts without the benefit of a comprehensive legal review. Many times, these companies forfeit important rights or become saddled by unfavorable business terms.

Contract review by an experienced attorney can help prevent a business from entering into an unfair contract while preserving the business relationship between the contracting parties.

From reviewing and drafting contracts to protecting your interests during contentious negotiations, our attorneys have the skills to meet your needs. The focus is always on efficiently and effectively meeting the needs of our clients and making sure that the contract agreements align with the organization's operational goals. Our clients range from individuals and small start-up enterprises to publicly-traded corporations. We regularly review and draft a variety of contracts for our clients, including:

- Asset and stock purchase agreements;
- Confidentiality agreements;
- Limited liability company operating agreements;
- Partnership agreements;
- Employment agreements;
- Shareholder agreements;
- Contracts for the purchase or sale of goods or services;
- Lease agreements;
- Joint venture agreements;
- Governmental contracts;
- Purchase orders and acceptances; and
- Contracts involving international parties.

### PUBLICATIONS & ALERTS

2023 Year-End Checklist for Businesses, *Foster Swift Business & Tax Law News*, November 17, 2023

New Federal Registration Exemption for M&A Brokers of Eligible Businesses, *Foster Swift Business & Tax Law News*, October 4, 2023

### ATTORNEYS

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### RELATED PRACTICES

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Employee Stock Ownership Plans (ESOPs)  
Energy, Oil & Gas Law  
Entity Selection, Organization & Planning  
Family Owned Businesses  
General Counsel  
Health Care  
International Business & Trade



Notable Shift in Contract Law Regarding Release Contracts Could Affect Automotive Suppliers and Others, *Business & Tax Law News*, August 3, 2023

Legal Pitfalls to Avoid in Name, Image, Likeness ("NIL") Contracts, *Business & Tax Law News*, July 5, 2023

NCAA vs. Alston: The Case That Changed College Athletics Forever, April 7, 2023

Year End Budgeting and Housekeeping Best Practices for Businesses, *Foster Swift Business & Tax Law News*, October 27, 2022

2021 Year-End Checklist for Businesses, *Foster Swift Business & Tax Law News*, October 24, 2021

New PPP Legislation Provides Flexibility to Borrowers, *Foster Swift Legal Update E-blast*, June 5, 2020

How does the Coronavirus Impact your Contracts?, *Foster Swift Legal Update E-blast*, March 17, 2020

UCC Corner: What is a Firm Offer?, *Foster Swift Business & Corporate Newsletter*, October 9, 2017

UCC Corner: Do You Have A Contract? (Part 2), *Foster Swift Business & Corporate Law News*, August 9, 2017

UCC Corner: Do You Have A Contract?, *Foster Swift Business & Corporate Law News*

UCC Corner: Introduction to Article 2, *Foster Swift Business & Corporate Law News*, April 28, 2017

The Seller Breached the Contract but the Purchaser Saved Money as a Result, *Foster Swift Automotive Management News*, March 20, 2013

Noncompetition Agreements Are Enforceable If..., *Foster Swift Business & Corporate Law Report*, June 2012

Texas and Iowa Equine Activity Liability Acts Amended - Time for New Signs and Contracts, *Foster Swift Equine Liability & Insurance Update*, November 2011

The Top Ten Costly Mistakes You Should Avoid Making Under Your Labor Contracts, *Foster Swift Employment, Labor & Benefits Quarterly*, Spring 2010

## **NEWS**

Small Business Month: Foster Swift Highlights Importance of Planning with Legal Resource Advisors, *Globe Newswire*, May 9, 2024

Dernovshek Named to ICBA's "Top 5 under 35" Attorneys, *Ingham County Bar Association*, March 15, 2024

Landlord-Tenant

Non-Profit Corporate Law

Patents, Copyrights, Trademarks and Intellectual Property

Public Finance - Bond

Real Estate Development

Real Estate Law

Sports Law

Technology Law

Telecommunications

Trade Secrets & Non-Compete Contracts

Transportation Law



Foster Swift Elects EC Officers for 2024, *Ingham County Legal News*, February 21, 2024

Foster Swift Swears in Four New Associates in Lansing, November 16, 2023

Hamor Named an "Up and Coming Lawyer" by Michigan Lawyers Weekly, *Michigan Lawyers Weekly*, February 15, 2023

New Video Series Discusses Legal Issues for the Michigan Farmer, *Foster Swift Agricultural Law News*, October 6, 2022

Foster Swift Elects Four Shareholders, January 10, 2022

New Rising Star Listing in Super Lawyers 2021, *Michigan Super Lawyers*, August 13, 2021

Crain's Detroit Names Julie Fershtman in 2017 Notable Women Lawyers, *Crain's Detroit*, December 14, 2017

Entrepreneur Institute of Mid-Michigan names Attorney Joel C. Farrar "Volunteer of the Year", June 11, 2015

\$5.15 Million Verdict for Farm Equipment Dealer Upheld, September 25, 2014

Foster Swift Attorney Jean Shtokal selected as one of Michigan Lawyers Weekly 2013 "Women in the Law", August 8, 2013

## **EVENTS**

The Commissioner's Role in Union Negotiations, *County Road Association of Michigan: 2024 Highway Conference & Road Show*, March 20, 2024

Airboss Decision Impact Decades Long Practices, *Michigan Business Network: Michigan Business Beat*, December 8, 2023

Why Selecting the Right Legal Counsel is Essential to Your Business, *Foster Swift Collins & Smith - Legal Strategies for Women Leaders*, August 30, 2023

Michigan Supreme Court Decision May Affect Contract Drafting Between Suppliers and Buyers, *Foster Swift Second Wednesday Lunch Break*, August 9, 2023

Bringing 2022 to a Close with Best Practices for Businesses, *Foster Swift Second Wednesday Lunch Break*, December 14, 2022

Equine Liability Laws, *American Horse Council*, June 6, 2022

Learn Key Considerations for Selling a Business, *Foster Swift 2nd Wednesday Morning Break*, April 13, 2022

How Equine Professionals Can Avoid Payment Disputes and Handle Them Legally if They Occur, *Equestrian Professional*, January 24, 2022

Leverage Strategic Partnerships to Increase Export Opportunities, *Michigan Manufacturers Association and the Michigan Economic Development Corporation*, August 24, 2021

Equity Agreements Dividing the Pie: It's the Size of the Pie not the Slice, *Conquer Accelerator East Lansing Virtual Seminar*, June 24, 2021

How to Mitigate International Contract Problems During and After the Global Crisis, *U.S. Commercial Service-Michigan & the State Bar of Michigan (SBM), International Law Section*, June 12, 2020

Business Legal Issues: Choice of Entity & Essential Contract Terms, *Lakeshore Home Builder's Association (HBA)*, March 19, 2020



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Foreign Business Partner Due Diligence and Contracts, *ExporTech*, February 28, 2020

Legal Essentials to Exporting: Export compliance, International Intellectual Property and Foreign Business Partners, *MEDC*, September 19, 2018

Understanding Solar Energy Lease Agreements, *Michigan Farm Bureau and MSUE*, March 14, 2018

Legal Essentials to Exporting: Intellectual Property & Business Partner Due Diligence, *Michigan Economic Development Corporation (MEDC)*, March 8, 2018

Legal Essentials to Export Toolkit: Intellectual Property & Foreign Business Partner Contract Seminar, *Michigan Economic Development Corporation (MEDC)*, September 12, 2017

Contracts, Agreements & Handshakes...Oh My! Township Supervisors' Professional Development Retreat, July 27, 2017

Foreign Agent/Distributor Due Diligence and Contract Checklist, *ExporTech™ Program*, November 10, 2016

Contracts and Contracting: Enforcement, *Michigan Agri-Business Association Winter Conference*, January 13, 2015

New Restrictions on Public Contracting Due to Governor Snyder, *Detroit Area Construction Association*, November 17, 2011

WEBINAR | Protecting Against the Unknown: How to Successfully Review IT Contracts to Increase Your Rights and Avoid Potential Liability, June 22, 2010

The Winning Legal Strategies for Doing VC Deals Conferences, *Reed Logic (audio/print seminar)*, 2006

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